

12 King's Bench Walk Arbitration Pricing Structure

The Arbitrator's fees shall be generally calculated as follows:

(1) All fees (save for travel time for hearings) will be charged on an hourly rate;

(2) Such hourly rates will vary according to the seniority of the Arbitrator:

- 6-10 years' call £200 per hour
- 11-15 years' call £250 per hour
- 16 years' call + £350 per hour
- King's Counsel £600 per hour

(3) Travel time for hearings will be charged at one half of the appropriate hourly rate;

(4) Reasonable travel and accommodation expenses will be charged additionally;

(5) VAT on (2), (3) and (4).

Otherwise, the 12 King's Bench Walk ADR team recognises that some arbitrations [and especially those where no oral hearing is requested by a party] may lend themselves to a fixed fee agreement for an Arbitrator's services, depending upon the volume of material and issues involved.

In the event that a party seeks such a fixed fee agreement, please contact the ADR team.