

SCHEDULE OF CHARGES: MEDIATION FEES FOR SILKS

1. The basic fee is £5,000 (plus VAT) per party or £4,000 (plus VAT) per party if there are three or more parties. That includes:
 - preparation of 8 hours or less.
 - the mediation itself provided it lasts 6 hours or less.
2. Time in excess will be charged at the rate of £400 (plus VAT) per party per hour (or £300 (plus VAT) per party per hour if there are three or more parties).
3. Cases valued in excess of £10 million will be individually negotiated.
4. For mediations taking place outside London, travel time (at one half of the hourly rate) and reasonable travel and accommodation expenses will be charged additionally.
5. Cancellation policy. In the event of cancellation of a Mediation the fee shall become due and payable to the Mediator:
 - (a) In full, if notice of cancellation is received by the Mediator within 2 days preceding the date arranged for the Mediation;
 - (b) As to one half, if notice of cancellation is received by the Mediator more than 2 days but less than 7 days before the date arranged for the Mediation, and in either event;

(c) Together with any costs within paragraph 4 above which have been incurred by or on behalf of the Mediator to that date.

6. Subject to availability of rooms, mediations may be accommodated at 12 King's Bench Walk at no cost to the parties.